

Calculation of the Cost of Gas Rate

Period Covered: Summer Period May 1, 2014 through October 31, 2014

Projected Gas Sales - therms	340,323
Total Anticipated Cost of Propane Sendout	\$552,856
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$982) (\$894)
Prior Period Adjustments and Interest	(\$1,876)
Total Anticipated Cost	<u>\$550,980</u>
Cost of Gas Rate - Beginning Period (per therm)	\$1.6190
Mid Period Adjustment - June 1, 2014	(\$0.0560)
Mid Period Adjustment - August 1, 2014	(\$0.0449)
Revised Cost of Gas Rate - Effective August 1, 2014 (per therm)	<u>\$1.5181</u>
Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:	
Maximum Cost of Gas Rate (per therm)	<u>\$2.0238</u>

Issued: July 24, 2014  
Effective: August 1, 2014

Issued By:



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Treasurer